



The Green Baron Report

Monday, April 27, 2009 – Pre-Market Open

Green Baron New Stock Pick

Bulova Technologies Group, LLC
(OTCPK: BLVT – 2.37 per share)



www.BulovaTechGroup.com

Shares Outstanding (fully diluted) / 65 million

Approximate Float / 5 million

Current Market Cap / \$154 million

Year High / \$3.30 per share

Near-term Target / \$6.75 per share

U.S. Defense Contractor Goes Public

**High Growth, Established Owner and Operator of
Defense Contracting and Contract Manufacturing
Facilities has Massive Backlog in Orders**

*Green Baron Expects at Least a Near-term Double in Current
Price as Public Buys Into Newly Formed Publicly Traded
Company*

Our newly covered Company is simply a monster of an operation. **Investors who know the U.S. Defense Industry will want a piece of this stock now that it is publicly traded.** We look for major accumulation to take place in this issue, and we want our members exposed to it before it starts to really trade higher. **Even if you don't buy it today, be sure to put it on your radar and watch carefully.** Our last "Stock Alert" VIASPACE (BB: VSPC) released on March 18 traded up only slightly for a few weeks before it exploded up a full 427% from our profile price.

The Green Baron Report is proud to announce that Bulova Technologies Group, Inc. (OTCPK: BLVT) is officially our 74th fully profiled stock pick and will be added to our storied list of previously profiled stocks on our home page. Results compiled from the most recent trade possible prior to dissemination of this report to the subsequent high will be monitored at www.thegreenbaron.com. Although we have very aggressive short and long term expectations for this stock, we still suggest our members try to accumulate shares as close to today's profile price as possible. We never suggest that members enter market buy orders on pink sheet listed stock regardless of the strength of the underlying fundamentals.

TRADER'S NOTES: BLVT is currently a Pink Sheet listed stock, but will act as a fully reporting Company with consolidated earnings reports anticipated to be filed on a quarterly basis. First quarter earnings results are expected to be filed soon. It may be difficult for this stock to stay down due to a limited float and potential huge interest in the shares. The spread on BLVT has tightened considerably with active market maker participation now under way. We expect the price and volume to increase substantially over the near-term, and strongly suggest members try to accumulate before the big move up that we are predicting.

Bulova Technologies LLC has been operating as a defense contractor since 1962. Today, Bulova Technologies Group, Inc. is organized into the following three primary divisions:

1.) Bulova Technologies Ordnance Group LLC – Located on 261 acres in Mayo, Florida, this division is a systems contractor, and load, assembly, and pack (L.A.P.) facility. Ordnance specializes in fuzes, safe and arming devices and explosive simulators. It produces a variety of pyrotechnic devices, ammunition and other energetic materials for the U.S. Government and other Allied Governments throughout the world.

- **Primary Customer:** US Department of Defense and prime contractors
- **2009 Contracts:** Committed and backlog total \$38,000,000

2.) Bulova Technologies Combat Systems LLC – A full system integrator providing our Armed Services and Allied Forces with material that provides our soldiers an overwhelming edge over enemy forces.

- **Primary Customers:** US Department of Defense and international NATO governments and prime contractors
- **2009 Contracts:** Estimated at \$10,000,000

3.) BT Manufacturing LLC – Located in Melbourne, Florida in a 125,000 square foot facility, this division assembles a wide range of printed circuit boards, surface mount and

mixed technology. BT manufactures cable assemblies and complete systems and offers value-add services such as direct-ship to end customers, depot-repair, and design assistance.

- **Primary Customers:** US Army (by subcontract) for rugged computer assemblies and helicopter power units; high tech medical device manufacturers and cryptographic microcircuit supplier to major manufacturers of ground and space based communications. Also, homeland security and various commercial customers
- **2009 Contracts:** Committed and backlog total \$24,000,000

Currently, as stated above, Bulova Technologies Group, Inc. has contracts totaling \$72 million to be filled in 2009 between its subsidiary divisions. In addition, the Group's current outstanding, un-awarded bids for new contracts are in excess of \$100 million. This is precisely why conservative revenue projections for year 2009 top \$100 million. This takes into account that the Company can secure at least \$28 million of these yet to be awarded bids. Net profit after taxes is estimated to be about \$10 million for year 2009.

It is also projected that growth is running at 50-75%, therefore realistic 2010 revenue projections are in the range \$150 to 175 million, and an after tax profit of over \$18 million **The Green Baron Report believes that Bulova Technologies Group, Inc. common stock should be conservatively trading at a price of \$6.75 per share.** This price is based on using a multiple of only 25 times next year's projected earnings of .27 per share. If we use the growth rate of 50 times next year's earnings, which is closer to the actual growth rate, we would reach a fair value of \$13.50 per share.

It's obvious we strongly suggest our members accumulate BLVT at prices anywhere near our profile price of only \$2.37 per share. We will look for press releases, earnings reports, and other factors to further support our positive outlook. In the meantime, be sure to grab some while it is still here.

About Bulova Technologies Group, Inc.

Headquartered in Clearwater Florida, Bulova Technologies Group, Inc. operates two facilities, Bulova Technologies Ordnance Systems in Mayo, FL and BT Manufacturing Company in Melbourne, FL. The headquarters also houses the Bulova Technologies Combat Systems Company which is a world leader in the international sale of military vehicles, weapons and munitions in support of the U.S. Department of Defense.

1.) Bulova Technologies Ordnance Systems LLC

Business Overview – Description

- Headquartered in Mayo, Florida, Bulova Technologies Ordnance Systems LLC ("Bulova OS" or the "Company") is a contract manufacturer for the defense industry and is a subsidiary of Bulova Technologies LLC. Bulova Technologies, LLC has been operating as a defense contractor since 1962; however, Bulova OS was established in the early 1990's by Harold McCray.

- Bulova OS has distinguished itself from its competitors with capabilities in the loading, assembling and packing of small explosives and military fuzes.
- Over time, Bulova OS has become the “manufacturer of choice” for a number of defense customers, including the Department of Defense, one of its largest clients with over \$20.0 million in contracts.
- Bulova OS has the following registrations and licenses to manufacture its products:
 - Registered with the United States Department of State as a broker
 - Maintains necessary licenses with the Bureau of Alcohol, Tobacco, Firearms and Explosives
- Due to its highly skilled workforce and extensive contracts in the defense industry, the Company has been responsible for the production and assembly of:
 - 2 million M60 and M81 Igniters
 - 33,000 M49A1 Trip Flares
 - 173,000 M21 Artillery Simulators
 - 900,000 M918TP Cartridges
 - 200,000 SM875A/ALE Flare Simulators
 - 300,000 M80 Explosive Simulators
 - Booby Trap Simulators including the M117, M118 and M119

SERVICES

New Product Development - Bulova OS’ teaming approach ensures that projects move from prototype to production smoothly and on time, and that the customer’s “time-to-production” and “time-to-volume” schedules are met. In developing new products, Bulova OS focuses on program management, quick-turn prototypes, supply chain management strategy, design (DFx) reports prior and post-build, advanced manufacturing process design and flow, and service transition management.

Testing Capabilities - Bulova OS has extensive “in-house” testing capabilities that ensure reliable products are shipped to customers. Complete electrical and mechanical tests are conducted before a product leaves the dock. Bulova OS has full environmental testing capabilities to include testing in accordance with Mil-Std-810. Chemical testing and evaluation and x-ray examination are onsite capabilities that greatly reduce test and evaluation costs while assuring full compliance to customer requirements. Bulova OS’ test engineers can work to integrate an existing customer test network into the manufacturing processes or provide full test support services for product test development.

Error Proofing - Quality of product delivered by Bulova OS is dictated through optimization of process design and inspection reliability. While it is the goal of every company to produce defect free product without scrap or rework, the most competitive companies minimize total lifecycle costs. Bulova OS minimizes these costs by performing a Process Failure Modes Effects Analysis (“PFMEA”) for each program in order to determine how to optimize cost versus risk.

FACILITIES – Facility Summary

Bulova OS is situated on 261 remote acres located in Lafayette County, Florida. The property consists of 116 acres of timbered land and 145 acres of manufacturing land. There are more than 35 buildings on the improved land which consist of warehouses,

steel container-storage buildings which have special double-hooded locking mechanisms, storage buildings and buildings used for manufacturing explosive devices. All manufacturing buildings are designed in accordance with all explosive operations safety guidelines to include explosive proof lighting, piped air pressure for tools, and underground electric systems.

Bulova OS is within short distance of several major cities including: Jacksonville at 120 miles, Miami at 402 miles, Orlando at 180 miles, Tallahassee at 90 miles, and Tampa at 180 miles. Competitive advantage comes from a plentiful and inexpensive labor base. In 2005, Bulova OS invested more than \$1 million in facility improvements to its manufacturing infrastructure, security and process equipment.

EMPLOYEES - Senior Management Biographies

Angelo Saitta, President - Mr. Saitta received his Bachelor of Science degree in Mechanical Engineering from the New Jersey Institute of Technology and has 25 years of progressive experience in a DOD environment. Angelo received his Six Sigma Black Belt training from the Breakthrough Management Group (BMG) and Green Belt training from the VSE Corporation. His career began as a project engineer with Picatinny Arsenal in 1982, responsible for product and process development. In 1986, Mr. Saitta joined General Defense (now General Dynamics Ordnance and Tactical Systems) where he progressed from Systems Engineer to Program Director. Angelo was a member of General Dynamics' elite manufacturing council responsible for communicating the latest state-of-the-art Lean/Sigma methods to all Ordnance and Tactical Systems locations.

William Mitrik, Vice President, Quality Assurance - Mr. Mitrik earned his Bachelor of Science degree in Industrial Management from Purdue University and has more than 30 years of progressive technical and quality assurance experience with more than 25 years in a DOD environment. Mr. Mitrik began his career with Reliance Electric Corporation as a laboratory technician before becoming Lead Quality Engineer with the FMC Corporation in 1983. Mr. Mitrik joined General Defense in 1986 as Quality Assurance Manager and was an industry team member responsible for the development of MIL-STD-1916. Mr. Mitrik has demonstrated proficiency in the following areas: Statistical Process Control, Root Cause Failure Analysis, MIL-STD-1916 Material Sampling, ISO 9001:2000 Test and Evaluation, FAR and DFAR, Process Design and Prevention of Defects

Eddie Viola, Operations Consultant - Mr. Viola has over 24 years of pyrotechnic manufacturing experience working with Action Manufacturing's AMCOM Division as Chief Project Engineer and with Camden Ordnance and Pyrotechnic Specialties, serving as Operations Manager for both organizations. Eddie was originally employed by Bulova OS, (formerly Lance Ordnance) in 1991 and has collectively spent over ten (10) years with the company. Mr. Viola attended West Virginia Institute of Technology in pursuit of a BSME Degree. He additionally received certification under various education enhancement courses including Chemistry of Explosive/Explosive Trains, Hydraulics/Pneumatics and Programmable Logic Controllers. Mr. Viola has performed in a technical and safety capacity that includes the development and implementation of semi-automated and fully automated processes for the numerous cartridge actuated devices, fuze and lap components, hand grenades and signal flares. Eddie has additionally served in a quality engineering capacity since 1984. Eddie's product experience includes such devices as the CCU-43/B, -44/B and -45/B Impulse Cartridges,

BBU-35/B and BBU-36/B Impulse Cartridges and MK79, MK108 and MK135 Distress Signal Kits, M49A1 Flare, M505A3 20MM PD Fuzes, and M60/M81 Igniters.

Matt Gleason, Engineering Manager - Mr. Gleason has over 20 years experience in the development of processes, and design of semi-automated and automated machinery concepts tailored to the unique safety and quality systems requirements of DOD Energetic Devices. Mr. Gleason attended Lake State University receiving a Mechanical Engineering Technology degree and received supplemental education from Cameron University related to Robotic Engineering. Mr. Gleason has been with Bulova OS in excess of two years in his current role. Prior to his employment at Bulova OS, Matt was employed by Combined Tactical Systems, Technical Ordnance, Inc., and Cartridge Actuated Devices and was responsible for similar engineering and process development activities. His diverse energetic product history and knowledge, covering all the energetic disciplines, proves invaluable in the development and implementation of intrinsic processes affiliated with the ordnance industry.

Thomas Skinner, Manager, Security and Safety - Mr. Skinner has been an employee of Bulova OS since 1996, maintaining an eleven (11) year relationship with the Company. Mr. Skinner physically resides on the facility and has occupied a collateral security responsibility during this period. During his tenure with the company, Mr. Skinner has been directly affiliated with a myriad of operational responsibilities including hazardous packaging coordination, material control and distribution, physical facility security, security categorized shipment coordinator through DTTS, process development and maintenance as well as destructive product testing. Mr. Skinner has worked in a warehousing and maintenance capacity at a Public Distribution Center in excess of six years prior to his employment at Bulova OS. Skinner is a licensed fork truck operator and a certified hazardous material packaging specialist and supports Bulova OS in a supplemental safety capacity.

52 non-unionized employees work at Bulova OS. All employees receive paid vacation based upon tenure. Salaried employees receive life insurance, medical benefits including prescription, dental and vision, and long term disability provisions.

2.) Bulova Technologies Combat Systems LLC

Business Overview - Description

- Bulova Technologies Combat Systems LLC, based in Clearwater, Florida, is a full Systems Integrator, providing our Armed Services and our Allied Forces with materiel that provides our soldiers an overwhelming edge over enemy forces.
- Combat Systems is registered with the United States Department of State Directorate of Defense Trade Controls (DDTC) as a broker which allows for the movement of military articles across friendly borders to support our soldiers throughout the world.
- Combat Systems is comprised of experienced personnel have experience in Government Contracting, to include ITAR compliance, import and export licensing, and FCPA.
- The team is best known for their knowledge of non standard ammunition, weapons, and weapons systems, item highly sought after by the United States Government for use by our Allied Forces in Iraq, Afghanistan, Philippines,

Republic of Georgia, including use by our covert operations as well as out counter narcotics efforts.

Future Procurements

The United States Government intends to procure nearly \$500 million of munitions to assist with the readiness of the Afghan Army and Police and the Iraqi Army. To prevent from selecting a source of supply that cannot perform within expectations, the United States Government has solicited input from the contractor community. Bulova plays an active role in helping the United States Government shape the requirements

Key Personnel

Angelo Saitta - Mr. Saitta has more than 24 years of progressive ammunition experience including design, development, production, and Systems Integration. Mr. Saitta was Program Director of General Dynamics Ordnance and Tactical Systems Division and was responsible for Foreign Military Sales to Afghanistan, Iraq, Kuwait, Philippines, Djibouti, Egypt, and the Republic of Georgia under several US Government contracts. His knowledge of ammunition "form, fit, and function" will be instrumental in assuring the ANA and ANP receive ammunition products that are both safe and reliable.

William Brennan - For more than 35 years, Mr. Brennan has served our armed forces in both active and civilian capacities. Mr. Brennan's 20 years of honorable service as a USAF Officer, combined with his 15 years of civilian service in the ammunition community will assure the least possible program risks. As a program manager at General Dynamics, Mr. Brennan assist the United States Government with the delivery of more than \$200 million of Soviet style weapons and ammunition to Kuwait, Afghanistan, Iraq, the Philippines, and the Republic of Georgia. Mr. Brennan is a seasoned veteran regarded by his peers as an expert in the area of Warsaw Pact systems, and has a great relationship with the supplier community.

Matthew Gleason - Mr. Gleason has been involved in the military industry for more than 25 years. Beginning his career as a mechanic in the United States Army, Mr. Gleason's progressive experience makes him one of the world's premier ammunition machine designers. His machine design philosophy is to build each production machine in a manner that has inspection built directly into the machine logic. Mr. Gleason will be invaluable to our candidate suppliers as he can share this philosophy in a manner that prevents the fielding of defective ammunition.

Thomas Walker (Consultant) - Mr. Walker is an industry recognized authority in the conduct of international business. His experience dates back to 1993 as a member of and Contracting Officer for the US Air Force team participating in a tri-lateral venture with France and the UK. Following that assignment, he assumed a strategic role in US Central Command as the commands acquisition advisor. There, he oversaw the acquisition process for the entire Middle East. Additionally, he provided support to coalition forces, within US regulation and coordinated with host governments for support. Mr. Walker's business breadth covers the countries of Western and Eastern Europe, Saudi Arabia, Kuwait, Bahrain, Egypt, Taiwan, the Philippines. Mr. Walker was Director of Contract for General Dynamics, Ordnance and Tactical Systems where he was responsible for customer and supplier negotiations, End User Certificates, Foreign

Military Sales, USG Contract law, contract financing and export compliance. He is uniquely qualified as our International Contracts and Compliance Officer.

3.) BT Manufacturing LLC

Business Overview - Description

- Headquartered in Melbourne, Florida, BT Manufacturing LLC is a subsidiary of Bulova Technologies LLC (the "Parent Company"). In 2005, Bulova Technologies LLC purchased the Electronic Manufacturing Services Division of Dictaphone Corporation and renamed it Bulova Technologies EMS LLC. Recently, the name was simplified to BT Manufacturing LLC.
- The Company assembles a wide range of printed circuit boards, including single sided through 14 layers, through-hole, surface mount and mixed technology. Furthermore, Bulova EMS manufactures cable assemblies and complete systems and offers value-add services such as direct-ship to end customers, depot-repair, and design assistance.
- The combined revenue of existing contracts and those transferring are valued at \$23.9 million on an annualized basis. The Company continues to win repeat business due both to the quality of its products and services, as recognized by its ISO 9001:2000 certification, and to its reputation for customer satisfaction.

The following is a summary of the division's current products and contracts:

DRS Tactical Systems Inc. – BT Manufacturing is assisting DRS Tactical Systems in developing battlefield technology with the Appliqué-Legacy program. To support this important military program, BT Manufacturing has modified its production facility from kitted batch jobs, to turnkey assembly. This contract offers significant upside potential should BT win a larger share of the current awards and take on additional assembly work for DRS. DRS has consistently reinforced this upside potential. Management feels that this upside potential could represent an additional \$5M annually.

Protel Inc. – BT currently provides assemblies to Protel, one of the world's leading payphone manufacturers. Protel has expanded its presence in other markets with the introduction of remote monitoring solutions in the food & beverage vending and air, vacuum & water industries. Recent demand has increased dramatically due to these latest products. Protel currently kits all work. Accordingly, revenue could be further increased by taking on a portion of the material procurement.

Nuance Communications - The product BT manufactures supports Nuance's customers in the Healthcare industry providing dictation, transcription and speech recognition. Nuance Communications acquired the Healthcare and Information Technology divisions from Dictaphone Corporation in late 2005.

Custom Manufacturing & Engineering, Inc. - Custom Manufacturing & Engineering, Inc., provides Power and Sensor products used in commercial and defense applications. BT will manufacture printed circuit boards for Custom Manufacturing & Engineering, Inc., for end use in U.S. Army helicopter power supply units. BT will have the opportunity to bid on additional contracts for Custom Manufacturing & Engineering, Inc., and estimates future contract work should approach \$3 million to \$5 million annually.

The following are programs being transferred from the former Lancaster, PA operation:

HunterLab Inc. - HunterLab provides a wide array of color measurement instrumentation. HunterLab's instruments are used in a wide variety of industries including building materials, chemical, food, paint, paper, pharmaceutical, plastic, textile and many others. The Company builds and tests finely tuned optical assemblies as well as circuit boards for a variety of HunterLab end products.

Mykotronx - A pioneer in technology for secure data, voice, fax and other electronic communication, Mykotronx is the leading developer and manufacturer of NSA-certified, high-reliability cryptographic microcircuits, ground units, and flight units for space communication. Bulova manufactures Mykotronx's communications security devices including KIV-7 network link encryptors, advanced ASICs and cryptograph/acceleration equipment used in sensitive electronic messaging. BT Manufacturing has begun the security clearance process needed to bring this contract in-house. Significant upside potential exists by winning a larger portion of the total business that Mykotronx awards and by taking on depot repair services.

Thoratec - Thoratec Corporation is engaged in the research, development, manufacturing and marketing of medical devices for circulatory support, vascular graft, blood coagulation and skin incision applications. More than 4,300 of these devices have been used in the treatment of over 2,800 patients worldwide. Bulova, in a longstanding relationship with Thoratec, provides the intricate microcircuits used to monitor and control the circulatory assist pumps

Additional Services Offered at BT Manufacturing, LLC

Virtual Production Model - BT offers a range of capabilities that allow customers to adopt a 'virtual production' model, which in turn allows them to focus on their core competencies and growing their business.

Lean Manufacturing - BT is in the process of a plant wide re-layout based on 'lean manufacturing' techniques. Dramatic improvements in areas such as production cycle times, productivity, inventory management, etc. are expected.

New Product Implementation – BT's teaming approach ensures that projects move from prototype to production smoothly and on time, and that the customer's "time-to-production" and "time-to-volume" schedules are met. In developing new products, BT focuses on program management, quick-turn prototypes, supply chain management strategy, design ("DFx") reviews prior and post-build, advanced manufacturing process design and flow, and service transition management.

Testing Capabilities - BT has extensive "in-house" testing capabilities that ensure reliable products are shipped to customers. Complete electrical and mechanical tests are conducted before a product leaves the dock. BT test engineers can work to integrate an existing customer test into the manufacturing processes or provide full test support services for product test development.

Depot Repair - BT' staff of highly skilled engineers and technicians with experience in a variety of industries offers expert troubleshooting, Engineering Change upgrades, and component-level repairs. In working closely with both manufacturers and customers, BT provides robust warranty service tailored to meet the customer's needs.

Facility and Community

Bulova EMS' Facility is located in Melbourne, on Florida's central east coast, in business-friendly Brevard County – home of the Kennedy Space Center. Brevard County anchors the eastern edge of Florida's High-Tech Corridor – **one of the premier high-tech clusters in the US**. Melbourne is located along the I-95 corridor and is conveniently located to its own International Airport and is only an hour's drive from Orlando International Airport. Melbourne is home to Florida Institute of Technology ("Florida Tech"), Brevard Community College, and several other colleges.

Senior Management Biographies

Craig Schnee, President - Mr. Schnee is currently the President of BT Manufacturing LLC. Mr. Schnee joined Bulova Technologies in 1995 as General Counsel and Senior Vice President where he was responsible for all of the legal affairs of the Company, as well as human resources, contracts, environmental affairs, security and building supervision. Prior to joining Bulova, Mr. Schnee was General Counsel for National Manufacturing Corporation, Valentec International Corporation, General Dynamics Corporation and the Government Systems Division of the Olin Corporation. Mr. Schnee was also Division Counsel for the Government Systems Division of the Western Union Telegraph Company and a Trial Attorney for the Contract Appeals Division of the United States Legal Services Agency in Falls Church, Virginia. Mr. Schnee is a frequent guest lecturer and holds the following degrees: a Bachelor of Arts from Temple University, a Juris Doctor from the University of Virginia, a Master of Laws from Georgetown University and Master of Business Administration from the University of Pennsylvania.

James Davis, Executive Vice President, Quality, Engineering, Marketing - Jim Davis has 29 years of experience with the operation, including technical and leadership roles in quality, engineering, and operations. Mr. Davis lead the operation from November, 2000, to March, 2007. Mr. Davis earned his BSEE from Florida Institute of Technology on a part-time basis while working full-time for the organization. He is very active in local business organizations including the Industry Advisory Committee of the Economic Development Commission of Florida's Space Coast and Founders Forum. Mr. Davis has had articles published in local business magazines and been quoted by national industry trade magazines.

Green Baron Conclusion

Bulova Technologies Group is primarily a defense contractor with a trusted and proven relationship with most U.S. Defense Departments and Allied Nations. Bulova Technologies, LLC has been acting as a defense contractor for over 46 years and has forged long lasting relationships during this time. Now, under a synergistic, focused plan guided by veteran leadership, this group of subsidiary companies is bidding on major

government contracts in an effort to expand operations and profitability by a significant margin.

It is obvious to us that Bulova Technologies Group is operated by truly skilled, quality employees. Our research indicates that Bulova is currently operating at a net profit and should remain increasingly profitable for the foreseeable future. We will evaluate earnings and revenue numbers as they are reported, and we expect them soon. Since the Company just went public, we would expect to hear a great deal about new developments.

The Green Baron Report believes BLVT went public at an ideal time and will flex its muscle over the next several months and years. Near-term, we believe our members will be entering the stock at just the right time when investors are just starting to learn about this incredible opportunity. We believe BLVT will advance to a higher exchange by year end, and positive earnings and increasing revenues should support a much higher price. This is one to own now!

For Further Information Contact:

Bulova Technologies Group, Inc.
Tampa, FL Office – Beverly Mercer (813)865-1120
Website: www.BulovaTechGroup.com

NOTE: To receive future updates delivered to your email regarding Bulova Technologies Group, LLC (BLVT) and other companies covered by **The Green Baron Report**, please visit www.TheGreenBaron.com and click any JOIN icon.

IMPORTANT NOTICE AND DISCLAIMER:

The purpose of this material is to provide coverage and publicity for the companies, products or services. The information provided is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation or which would subject us to any registration requirement within such jurisdiction or country. Verify all claims and do your own due diligence. This material is not a solicitation or recommendation to buy, sell or hold securities and does not provide an analysis of the financial position of the company. We recommend you use the information provided as an initial starting point for conducting your own research on these companies in order to determine your own personal opinion before investing. All information concerning these companies contained herein should be verified independently by an attorney and/or an independent licensed securities analyst. We are not offering securities for sale. All statements and opinions contained in this material are the sole opinion of the authors and are subject to change without notice. We are not liable for any investment decisions by our readers. Readers should independently investigate and fully understand all risks before investing. It is strongly recommended that any purchase or sale decision be discussed with a financial adviser or broker prior to completing any such purchase or sale decision. We are not registered investment advisers, or broker-dealers, or members of any financial regulatory bodies. The information contained in this material is provided as an information service only. The accuracy or completeness of the information is not warranted and is only as reliable as the sources from which it was obtained. We disclaim any and all liability as to the completeness or accuracy of the information and for any omissions of material facts. This advertisement may contain hyper links to web sites operated by third parties other than us. Such hyper links are provided for the reader's reference and convenience only. We are not responsible for the reliability of these external sites nor are we responsible for any of the contents, advertising, products, or other materials on such external sites. Our inclusion of hyper links to such web sites does not imply any endorsement of the material on such web sites or any association with their operators. Under no circumstances shall we be held

responsible or liable, directly or indirectly, for any loss or damage caused or alleged to have been caused in connection with the use of or reliance on any content, goods, or services available on such external site. We may refer to other sources of information, or other commentary. We intend to offer these items to readers as additional sources of information only. It should be understood that there is no guarantee past performance will be indicative of future results. In order to be in full compliance with the U.S. Securities Act of 1933, Section 17(b), we have received 30,000 free trading shares of common stock from an unaffiliated third party shareholder of Bulova Technologies Group, LLC (BLVT) for the distribution of this and other material. Since we are receiving compensation and may hold stock in the company there may be an inherent conflict of interest in our statements and opinions and such statements and opinions cannot be considered independent. We may benefit from any increase in share price of the company. We may sell our shares at any time, without notice, be that before, during or immediately after the release of this material. Furthermore, our associates and/or employees and/or principals may have stock positions in profiled companies purchased in the open market or in private transactions. These positions may be liquidated, without prior notification, even after we have made positive comments regarding these companies. It should be understood that any price targets and/or projections mentioned are solely opinions and should not be taken as suggested holding periods. The receipt of this information constitutes your acceptance of these terms and conditions. Reading this material shall not create under any circumstances an offer to buy or sell stock in any company profiled. Nor shall it create any principal-agent relationship between the reader and us. Information within this material contains "forward looking" statements within the meaning of Section 27(a) of the U.S. Securities Act of 1933 and Section 21(e) of the U.S. Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical facts and may be forward looking statements. Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements may be identified through the use of words such as expects, will, anticipates, estimates, believes, or by statements indicating certain actions may, could or might occur